## State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

## February 2012 Payroll Statistics

| Date of Board Meeting                                                                                                                                                                | March 22, 2012                                                                                                                         |                                 |                            |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------|-------------------------------------|
| Number added to payroll                                                                                                                                                              |                                                                                                                                        | 428                             |                            |                                     |
| Number of Annual Pensions less than<br>Number of Annual Pensions<br>Number of Annual Pensions<br>Number of Annual Pensions<br>Number of Annual Pensions<br>Number of Annual Pensions | \$1,000<br>\$1,000 to \$9,999.99<br>\$10,000 to \$19,999.99<br>\$20,000 to \$49,999.99<br>\$50,000 to \$99,999.99<br>\$100,000 or more | 3<br>222<br>100<br>96<br>7<br>0 | or<br>or<br>or<br>or<br>or | 1%<br>52%<br>23%<br>22%<br>2%<br>0% |
| Total retirees to date Average retirement age                                                                                                                                        |                                                                                                                                        | 190,262<br>60.33                |                            |                                     |
| Lowest pension Highest pension Average annual pension for month                                                                                                                      |                                                                                                                                        | \$<br>\$<br>\$                  |                            | 757.08<br>73,000.56<br>13,804.94    |